Invimatic streamlines EXPENSE REPORTING for a Tech company
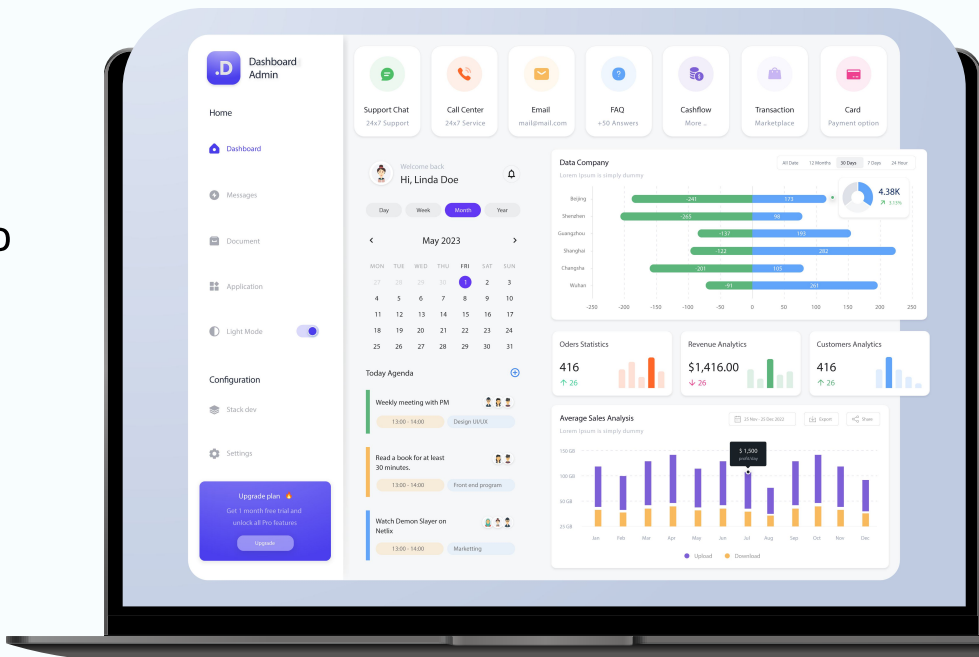
A growing tech company with a constantly on-the-go sales team was facing challenges in managing employee expenses, including manual data entry, delayed reimbursements, and difficulty in ensuring compliance with expense policies. This inefficiency was costing them time, money, and employee satisfaction.

Company Overview:
A global technology company with multiple offices worldwide and a large sales force requiring frequent business travel.
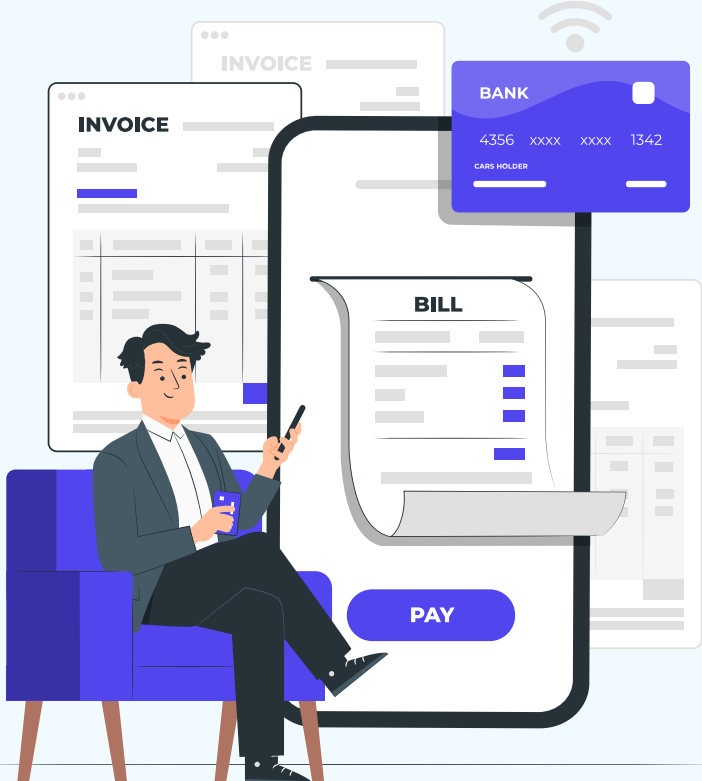
Challenges:

- Manual expense report submission and processing
- Delayed reimbursements due to manual data entry and approval processes
- Difficulty in enforcing expense policies and tracking spending
- Lack of visibility into overall expense trends

Solution Offered:

- Invimatic integrated the company's expense management system with its existing travel booking platform and corporate credit card system. This integration streamlined expense tracking, automated expense report generation, and expedited reimbursement processes.
- A mobile app allows employees to capture receipts on the go using their smartphones, further streamlining the process.
- Automated expense report generation and approval workflows eliminate the need for manual routing and chasing down signatures. This speeds up reimbursements and keeps everyone happy.

Results:

- Reduced expense report processing time by **80%**
- Improved expense reporting accuracy by **95%**
- Enhanced compliance with expense policies
- Increased visibility into spending patterns and cost savings opportunities
- Improved employee satisfaction with streamlined expense management

Technology Implementation

Cloud Platforms	AWS for hosting the expense management platform and related services.
Database	Relational database MySQL for storing expense data.
API Integration	Invimatic leveraged RESTful APIs to ensure seamless data exchange between the platform and other critical systems.
Mobile App Development	Our mobile development experts developed a user-friendly React Native mobile application for on-the-go expense capture and submission.
Data Analytics	Our Power BI experts have created interactive dashboards for visualizing expense data and generated actionable insights.
AI/LLM	For advanced features like expense prediction and fraud detection, our AI team got into action.

Conclusion

Invimatic transformed a complex expense management process into a streamlined, automated solution. By integrating with existing systems and leveraging cutting-edge technologies like RESTful APIs, React Native, and Power BI, we created a platform that accelerated reimbursements, enhanced accuracy, boosted compliance, empowered decision-making, and improved employee satisfaction. This resulted in significant cost savings and increased efficiency for our client.